



PRESS RELEASE

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MAIRE TECNIMONT ACQUIRES A NEW CONTRACT IN BAHRAIN

A PLANT FOR CO₂ RECOVERY WILL BE REALIZED

Rome, November 30, 2007 – **Maire Tecnimont S.p.A.**, the parent company of an international industrial group which provides engineering services and works in chemicals & petrochemicals, oil & gas, power, infrastructure & civil engineering, has today announced the acquisition of an important contract in Bahrain.

Tecnimont ICB, Indian based company of the Maire Tecnimont Group, has signed a contract with Gulf Petrochemicals Industries Co (GPIC) for **a 450 TPD Carbon Di Oxide Recovery Plant to be set up in Bahrain.**

The CO₂ will be recovered from the Flue Gas of the existing GPIC Methanol Plant, by employing the technology provided by Mitsubishi Heavy Industries (MHI), Japan. Besides providing the recover CO₂ for additional Urea production, the project is *environmental friendly*, because it contributes to reduce the CO₂ emission and does help in the worldwide "Clean Development Mechanism" effort.

The Contract is valued at about **45 Million \$**. The form of Contract is EPC Lump Sum Turn-Key (LSTK). The plant will be completed within 27 months.

Thanks to this new contract the Group strengthens its presence in the Gulf area, through a collaboration with one of the most important industrial players of Barhain.



Maire Tecnimont S.p.A.

Maire Tecnimont S.p.A. is the parent company of an international industrial group which provides a comprehensive, integrated system of services operating in the following sectors: Chemicals & Petrochemicals, Oil & Gas, Power, Infrastructure & Civil Engineering.

The Group has established itself thanks to advanced skills in project management and main contracting, by implementing complex projects all over the world. A high level of specialisation enables the Group not only to comply with given quality standards and planning levels, but also to focus strongly on multicultural and environmental issues. The Group, with a presence in 50 countries and 4 continents, currently owns 34 subsidiaries and can rely on a workforce of 3,614 employees, of whom about 2,000 are located overseas. At September 30, 2007, the Group reported €1,313.1 million in revenues and €46.3 million in net income.

Trading commencement date on Italian Stock Exchange: 26.11.2007

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