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## PRESS RELEASE

### NEW CONTRACT FOR MAIRE TECNIMONT IN RUSSIA A PROPANE DEHYDROGENATION PLANT WILL BE REALIZED

Rome, December 14, 2007 - Maire Tecnimont SpA has announced today the acquisition of an important contract in Russia. The contract has been signed by Tecnimont SpA – one of the operating companies of Maire Tecnimont - and Tobolsk Polymer LLC – a company belonging to JSC Sibur Holding. A 510,000 TPA Propane Dehydrogenation (PDH) plant will be realized in the existing industrial complex of Tobolsk (Western Siberia), using the innovative UOP's Oleflex TM technology. The plant will be among the largest ones worldwide in terms of production capacity.

JSC Sibur Holding is the leading player in petrochemical sector with about 90 production plants in the Russian Federation. The PDH project is part of a larger investment plan in the polyolefin sector to be realized in other Sibur productive complexes in the country. The contract consists of the development of engineering design (FEED) and the further conversion into EPCM (Engineering, Procurement and Management of Construction).

The contract value will be defined at the end of the conversion and it is not exactly quantifiable at the moment. Anyway Maire Tecnimont – on the basis of the plant technical features – is confident that the contract price will be of significant value.

Thanks to this contract, Maire Tecnimont on the one side strengthens its current significant presence in the Russian Federation with a new prestigious client. On the other side, the company enters the PDH technological sector which offers interesting perspectives of growth. This positive forecasted trend is based on the growing demand for propylene, which is a raw material utilized in several petrochemical productive processes. The PDH technology enables to produce propylene starting by propane gas on a competitive price basis, in comparison with the traditional process based on liquid hydrocarbons.



Maire Tecnimont SpA

Maire Tecnimont SpA is the parent company of an international industrial group which provides a comprehensive, integrated system of services and installations in its sectors: Chemical, Petrochemical, Oil & Gas, Energy, Civil Engineering and Infrastructure.

The Group has established itself thanks to advanced skills in Project Management and Main Contracting, by implementing complex projects all over the world. A high level of specialisation enables the Group not only to comply with given quality standards and planning levels, but also to focus strongly on multicultural and environmental issues. The Group, with a presence in 50 countries and 4 continents, currently owns 34 trading companies and can rely on a workforce of 3,614 employees, of whom about 2,000 are located abroad. At 30 September 2007 Group's revenues amounted to € 1,313.1 million and net profit for the period was € 46.3 million.

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