



## PRESS RELEASE

### MAIRE TECNIMONT LANDS IN SLOVAK REPUBLIC

*Rome, 22 September 2008* - **Maire Tecnimont S.p.A.** announces the award of a new contract for the realization of the Basic Design Engineering package for a 220,000 ton/y Low Density Polyethylene Plant (LDPE – 4) in Bratislava (Slovak Republic). The contract has been signed today by **Tecnimont S.p.A.**, operating company of Maire Tecnimont Group, and **Slovnaft Petrochemicals s.r.o.**, member of the MOL Group, one of the largest players in the European polyolefins market.

The project is part of the Slovnaft Petrochemicals' development plan in Bratislava. The project, to be developed on open book basis, includes the provision of License and Services for the development of the complete Basic Engineering Design Package and Total Investment Cost Estimation.

According to the result of such cost estimation, Slovnaft Petrochemicals can decide to convert the contract on lump sum turn key basis. The lump sum contract value will be defined only after the completion of open book estimation; anyway, according to Tecnimont experience for similar plants, it will be significant.

The plant, which will be based on the consolidated and state-of-the-art Tubular High Pressure Process "Lupotech T", licensed by Basell Polyolefine GmbH, is planned to be completed in 2012.

With this contract Maire Tecnimont enters the Slovakian market and reinforces its presence in Central Europe. Furthermore, this contract confirms the good relationship with the MOL Group, for which Tecnimont has already realized two polypropylene plants in Hungary.

#### **Maire Tecnimont S.p.A.**

Maire Tecnimont S.p.A. is the parent company of an international industrial group which provides a comprehensive, integrated system of services and installations in its sectors: Chemicals and Petrochemicals, Oil & Gas, Power, Civil Engineering and Infrastructure. The Group has established itself thanks to advanced skills in Project Management and Main Contracting, by implementing complex projects all over the world, combining high quality and planning standards with a focus on multicultural and environmental issues. The Group, with a presence in 50 countries and 4 continents, currently owns 34 trading companies and can rely on a workforce of about 4,100 employees,



of whom more than 2,200 are located abroad. At 30 June 2008, the Group reported Revenues of €1,147 million and Net income of €44 million.

*Date of commencement of trading on the Milan stock exchange: November 26, 2007*

*Joint Global Coordinators: Banca Imi and Lehman Brothers*

*Placement Manager and Sponsor: Banca Imi*

**Slovnaft Petrochemicals s.r.o.**

Slovnaft Petrochemicals s.r.o. belongs to MOL Group Petrochemicals Division which is the 8th largest player in the European polyethylene and polypropylene markets. The Division comprises both TVK and Slovnaft petrochemical businesses.

The MOL Group Petrochemicals Division produces olefins and polymers in two location, over 10 unit, including olefin, HDPE, LDPE, and PP. The combined polymer output of Slovnaft Petrochemicals and TVK has increased to more than 1.2 million ton of PE and PP per annum, making MOL Group Petrochemicals Division one of the largest integrated polyolefin producer in Central Europe.

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