



## PRESS RELEASE

### MAIRE TECNIMONT STRENGTHENS ITS PRESENCE IN BRAZIL: TWO NEW PROJECTS IN PETROBRAS SITES

- *Agreement signed with local companies for two new plants to be realized for Petrobras:*
  1. *natural gas treatment plant*
  2. *cogeneration power-steam plant*
- *Total value of the works: \$355 million*
- *Maire Tecnimont share: 33%*

Rome, March 4, 2008 – **Maire Tecnimont S.p.A.** has announced today to have signed – through its subsidiary Maire Engineering do Brasil – the agreement to participate in a **special purpose company** in order to realize two plants in Southern Brazil for a total value of **\$355 million (€246 million)**, for the oil company **Petrobras**.

Maire Tecnimont owns **33%** of the special purpose company, in joint partnership with Alusa, that signed the agreement with Petrobras together with MPE. Alusa and MPE are two important Brazilian players in the engineering & construction sector.

The **first project** relates to the construction of a **natural gas treatment plant** for a total value of **\$241 million (€167 million)** in Vittoria, the capital city of the State of Espirito Santo. The plant – to be realized within **30 months** - will have a fully operational treatment capacity of 2.5 million cubic metres/day of natural gas, shipped through pipelines from the sea platforms located just off the city's coast. At the end of the treatment process, the gas will flow into the distribution network of Vittoria and the surrounding areas. The plant belongs to the national program of Petrobras aimed at increasing the natural gas supply for the national distribution network.

The **second project** is related to the construction of a **cogeneration steam-power plant** for a total value of **\$114 million (€79 million)**, inside the Replan refinery, in the State of Sao Paulo. The plant – that will be completed within **36 months** – will allow the recovery of steam and use to of the latter to supply electricity to the refinery via a steam turbine of 22 MW. Furthermore, the contract provides the expansion and the upgrade of the compressed air plant and electrical substations. The Replan refinery – located adjacent to the polypropylene plant that the Maire Tecnimont Group is realizing in consortium with Odebrecht – is the main oil plant of the Petrobras System and actually represents 20% of the total oil refining capacity in Brazil. Petrobras in its five-year industrial plan (2008-2012)



forecasts investments for a total value of about **\$100 billion**.

**Fabrizio Di Amato**, Chairman & CEO of Maire Tecnimont, has commented: "This new agreement is particularly significant for us because it strengthens more and more our positioning in South America and in the Brazilian market in particular, where we won last January two important contracts for the realization of two turn-key power plants".

### **Maire Tecnimont S.p.A.**

Maire Tecnimont S.p.A. is the parent company of an international industrial group which provides a comprehensive, integrated system of services and installations in its sectors: Chemical and Petrochemical, Oil & Gas, Power, Civil Engineering and Infrastructure.

The Group has established itself thanks to advanced skills in Project Management and Main Contracting, by implementing complex projects all over the world, combining high quality and planning standards with a focus on multicultural and environmental issues.

The Group, with a presence in 50 countries and 4 continents, currently owns 34 trading companies and can rely on a workforce of about 3,800 employees, of whom more than 2,100 are located abroad. At 30 September 2007 Group's revenues amounted to €1,313.1 million and net profit for the period was €46.3 million. On March 13, 2008 the Group will announce the preliminary financial results for 2007.

*Date of Listing on Milan Stock Exchange: November 26, 2007*

*Joint Global Coordinators: Banca IMI and Lehman Brothers*

*Listing & Placement Sponsor: Banca IMI*

### **Further information:**

#### **Communications Department**

Carlo Nicolais  
Ph. 39/ 06/ 412235.728  
Fax 39/ 06/ 412235.642  
comunicazione@mairetecnimont.it

#### **Investor Relations**

Lawrence Y. Kay  
Ph. 39/ 06/ 412235.530  
Fax 39/ 06/ 412235.644  
investor-relations@mairetecnimont.it

#### **Image Building**

Simona Raffaelli, Alfredo Mele, Nicole Zancanella  
Ph. 39/ 02/ 89011300  
mairetecnimont@imagebuilding.it