



## PRESS RELEASE

### **MAIRE TECNIMONT EMBARKS IN VENEZUELA: NEW PETROCHEMICAL PLANT TO BE REALIZED AT EL TABLAZO**

*The contracts foresees the provision of services and equipment  
for a value of about €90 mn*

Rome, January 15, 2008 - **Maire Tecnimont SpA** has announced today the acquisition – through its operating company Tecnimont SpA - of an important petrochemical project in Venezuela, that confirms the Group's leadership in the sector worldwide.

The commercial contracts signed with Polinter, a company belonging to the petrochemical national group **Petroquímica de Venezuela S.A. ("PEQUIVEN")**, initially foresee the provision of basic engineering design services and the procurement of long lead items. The total value of the contracts is about **€90 million** and relate to a new low density polyethylene (LDPE) plant. It is foreseen that the contract will be converted in the future into a Turn-Key EPC contract.

The plant will have a capacity of **350,000 tons per year** and will be realized in the El Tablazo (Zulia) petrochemical complex in Venezuela, by utilizing the Basell "Lupotech T" technology. This is the leading LDPE technology worldwide, for which Tecnimont - thanks to its German engineering centre at Salzgitter- is considered *preferred contractor* by Basell.

The plant, belonging to the "Olefinas Tercera y Polietilenos El Tablazo" complex, is part of the "Indipendencia" project, that will start up by 2011, in coincidence with the bicentenary of the Venezuela independence.

**Fabrizio Di Amato**, Chairman & CEO of Maire Tecnimont, stated: "We are very satisfied to have won this project that enables us to embark in Venezuela, further widening our presence in such a strategic area as that of South America. This is the first project commissioned to Maire Tecnimont in this country".



### **Maire Tecnimont SpA**

Maire Tecnimont SpA is the parent company of an international industrial group which provides a comprehensive, integrated system of services and installations in its sectors: Chemical, Petrochemical, Oil & Gas, Energy, Civil Engineering and Infrastructure.

The Group has established itself thanks to advanced skills in Project Management and Main Contracting, by implementing complex projects all over the world, combining high standards and planning levels, with strong attention on multicultural and environmental issues. The Group, with a presence in 50 countries and 4 continents, currently owns 34 trading companies and can rely on a workforce of 3,689 employees, of whom about 2,000 are located abroad. At 30 September 2007 Group's revenues amounted to € 1,313.1 million and net profit for the period was € 46.3 million.

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