



PRESS RELEASE

€1.1 BN IN POWER CONTRACTS IN BRAZIL: TWO NEW PROJECTS FOR EDP AND MPX GROUPS

- *Lump Sum Turn Key contracts for two power stations in the states of Maranhao (€380 million) and Cearà (€700 million) for a combined installed capacity of 1,080 MW*
- *Maire Engineering, the operating company of the Maire Tecnimont group in the power market, is the leader and controls 65% of the special purpose company (MABE) executing the project*

Rome, January 29 2008 – **Maire Tecnimont S.p.A.** announced today the signature - through its subsidiary Maire Engineering do Brasil - of two mega contracts, globally worth approximately **€1.1 billion** (about 2.8 billion of Brazilian Reals), for the construction on a lump sum turn key basis of two power stations in the North East of Brazil, with a combined installed capacity of **1,080 MW**.

The two power plants will be designed in full compliance with stringent environmental standards, higher than those foreseen by current Brazilian regulations.

Maire Tecnimont (through its subsidiary Maire Engineering do Brasil) owns **65%** and leads the special purpose company Mabe Construcao e Administracao de Projetos Ltda. (MABE), that will execute the project together with other Brazilian partners.

The first project will realize a coal fired power station rated at **360 MW**, to be built near the port of Itaqui, in the state of **Maranhao**. The client is Diferencial Energia Empreendimentos e Participacoes Ltda., a company owned by **MPX** (EBX group), a major Brazilian private investor operating mainly in the mining sector.

The value of the multicurrency contract is about **€380 million** (or approximately 980 million Brazilian Reals) at current exchange rates. The power station will be operative in **44 months**.

The second project foresees the realization of a coal fired power station with two lines rated at 360 MW each and a combined rated capacity of **720 MW**, to be built near the port of Pecem, in the state of **Cearà**.

The client is MPX Pecem Geraçao de Energia S.A., equally owned by **MPX** and by the Portuguese national utility **EDP** (through its Brazilian subsidiary Energias do Brasil).

The value of the multicurrency contract is about **€700 million** (or approximately 1,820 million of Reals) at current exchange rates. The power station will be operative within **47 months**.



"These new projects confirm the huge opportunities of the power sector and our leadership in particular in South American market," said **Fabrizio Di Amato**, Chairman and CEO of Maire Tecnimont. "Our group has already successfully realized combined-cycle power plants in Brazil, where we are currently constructing hydro-electric power stations. In Chile we are executing two thermal power stations of 370 MW each. The agreement reached with our Brazilian partners shows the importance of our long-lasting involvement in the economic fabric of emerging countries, which is essential for our internationalization strategy."

Maire Tecnimont S.p.A.

Maire Tecnimont S.p.A. is the parent company of an international industrial group which provides a comprehensive, integrated system of services and installations in its sectors: Chemicals and Petrochemicals, Oil & Gas, Power, Civil Engineering and Infrastructure.

The Group has established itself thanks to advanced skills in Project Management and Main Contracting, by implementing complex projects all over the world, combining high quality and planning standards with a focus on multicultural and environmental issues.

The Group, with a presence in 50 countries and 4 continents, currently owns 34 trading companies and can rely on a workforce of about 3,800 employees, of whom more than 2,100 are located abroad. At 30 September 2007 Group's revenues amounted to €1,313.1 million and net profit for the period was €46.3 million.

Date of Listing on Milan Stock Exchange: November 26, 2007

Listing partners: Banca Imi and Lehman Brothers

Further information:

Communications Department

Carlo Nicolais
Ph. 39/ 06 /412235.728
Fax 39 /06 412235.642
comunicazione@mairetecnimont.it

Investor Relations

Lawrence Y. Kay
Ph. 39/ 06 /412235.530
Fax. 39/ 06 /412235.644
investor-relations@mairetecnimont.it

Image Building

Simona Raffaelli, Alfredo Mele, Nicole Zancanella
Ph. 39/02/89011300
mairetecnimont@imagebuilding.it