



PRESS RELEASE

MAIRE TECNIMONT SIGNES JOINT VENTURE WITH EGYPTIAN PETROCHEMICALS HOLDING COMPANY

Key agreement opens the door to future development in Egypt

Rome, February 11, 2008 - **Maire Tecnimont S.p.A.**, through its operating company Tecnimont, signed an agreement with the Egyptian Petrochemicals Holding Company (**ECHEM**) - one of Egyptian Ministry of Petroleum companies. The agreement was signed for ECHEM by the Chairman Mr. Hany Soliman, and for Tecnimont by the Managing Director Mr. Enzo Caetani.

Purpose of the agreement is the formation of a new company, to be incorporated in Egypt, which will be jointly owned by Tecnimont, ECHEM and the Egyptian "Petroleum Projects & Technical Consultation Co." (PETROJET). The new company will provide engineering services and management for the implementation of industrial plants in Egypt and in the neighbouring countries.

Fabrizio Di Amato, Chairman & CEO of Maire Tecnimont, stated: "This initiative opens the door to Egypt, one of the main countries in the Mediterranean Basin, where we intend to focus significant resources. We are confident that the signing of this joint venture represents the first step for ECHEM and Maire Tecnimont towards the achievement of significant results in this market".

Maire Tecnimont S.p.A.

Maire Tecnimont S.p.A. is the parent company of an international industrial group which provides a comprehensive, integrated system of services and installations in its sectors: Chemicals and Petrochemicals, Oil & Gas, Power, Civil Engineering and Infrastructure.

The Group has established itself thanks to advanced skills in Project Management and Main Contracting, by implementing complex projects all over the world, combining high quality and planning standards with a focus on multicultural and environmental issues.



The Group, with a presence in 50 countries and 4 continents, currently owns 34 trading companies and can rely on a workforce of about 3,800 employees, of whom more than 2,100 are located abroad. At 30 September 2007 Group revenues amounted to €1,313.1 million and net profit for the period was €46.3 million.

Date of Listing on Milan Stock Exchange: November 26, 2007

Joint Global Coordinators: Banca IMI and Lehman Brothers

Listing & Placement Sponsor: Banca IMI

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