



PRESS RELEASE

NEW CONTRACT WITH PETROCHINA FOR MAIRE TECNIMONT

- *Licence, process package and basic engineering services for a 300,000 tonnes/year polypropylene plant*
- *Contact value: \$30 million*
- *Confirmed partnership with the Chinese giant PetroChina*

Rome, February 26, 2008 – **Maire Tecnimont S.p.A.** has announced today the signature – through its operating subsidiary Tecnimont in association with Basell Poliolefine Italia – a contract with PetroChina Daqing Refining and Chemicals Co., a company belonging to **PetroChina** Group.

The contract, equal to a value of more than **\$30 million**, foresees the supply of licence, process package and basic engineering services for the realization of a **300,000 tonnes/year** polypropylene plant to be completed **by 2010** at Daqing, in the Chinese Province of Heilongjiang. The Daqing plant will be built using the advanced “Spherizone technology” of LyondellBasell, the worldwide leader in polyolefin technology. The Chinese plant will be the eleventh in the world to be developed using the “Spherizone” technology. Maire Tecnimont Group has been involved in different forms in the realization of eight of the these eleven plants.

Fabrizio Di Amato, Chairman and Chief Executive Officer of Maire Tecnimont, stated: “The acquisition of this contract strengthens the relationship of the Group with the energy giant PetroChina, consolidating in the same time the excellent relationship with LyondellBasell, whose leadership among the providers of the most advanced technologies in the sector was further consolidated after the recent merger between Basell and Lyondell”.

Maire Tecnimont S.p.A.

Maire Tecnimont S.p.A. is the parent company of an international industrial group which provides a comprehensive, integrated system of services and installations in its sectors: Chemicals and Petrochemicals, Oil & Gas, Power, Civil Engineering and Infrastructure.

The Group has established itself thanks to advanced skills in Project Management and Main Contracting, by implementing complex projects all over the world, combining high quality and planning standards with a focus on multicultural and environmental issues.

The Group, with a presence in 50 countries and 4 continents, currently owns 34 trading companies and can rely on a workforce of about 3,800 employees, of



whom more than 2,100 are located abroad. At 30 September 2007 Group's revenues amounted to €1,313.1 million and net profit for the period was €46.3 million. On March 13, 2008 the Group will announce the preliminary financial results for 2007.

Date of Listing on Milan Stock Exchange: November 26, 2007

Joint Global Coordinators: Banca IMI and Lehman Brothers

Listing & Placement Sponsor: Banca IMI

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