



PRESS RELEASE

MAIRE TECNIMONT SIGNS A CONTRACT WITH SILFAB FOR A PLANT THAT WILL PRODUCE SILICON FOR PHOTOVOLTAIC PANELS

- *New factory to be realized in Borgofranco d'Ivrea (Turin) to produce 5,000 tons/year of Solar Grade Silicon for photovoltaic panels*
- *Key plant for the development of renewable energy in Italy*

Rome, February 20, 2008 — **Maire Tecnimont S.p.A.** announced today the signing of a contract — through the 100%-owned Consorzio Stabile Maire Tecnimont — with the Padua-based company **Silfab**, for basic engineering design services (FEED), main equipment procurement, permitting services and other support activities. The contract relates to a project to realize a new high added value manufacturing plant in the former industrial area of Borgofranco d'Ivrea (Turin). After these initial activities which are expected to last about 6 months, the contract foresees conversion procedures into EPC (Engineering – Procurement – Construction).

The reactors related to the first phase of the project have already been ordered by the client. Silfab estimates the overall investment for the plant will total more than €400 million, to be spent in two different phases, with the objective of completing the plant by the **year 2010**. The total value of the Maire Tecnimont EPC contract is not yet quantifiable, but it will be determined upon the completion of the conversion procedures. In any case, the company is confident that, in light of the quantitative elements of the project, the value of the EPC contract will be significant.

Silfab is a private share capital company, founded by Franco Traverso, who is the Italian pioneer operating for 26 years in the field of photovoltaic systems. This project is very significant for the high level of technology used, the employment opportunities it will create in an area that is partially de-industrialised and for the common objective to realize an advanced and environmental friendly facility.

Franco Traverso, Chairman and Chief Executive Officer of Silfab, stated: "We believe strongly in this project and we are moving forward with great determination. In fact, we are sure that the photovoltaic market represents an area with great development potential and we are proud of our leading role in this field in Italy. Moreover, we have also received direct confirmation of tangible support from the Town Council, the Province and the Region to rapidly set-up this initiative. We are happy to have involved Maire Tecnimont for this particularly challenging 'fast track' project."



Fabrizio Di Amato, Chairman and Chief Executive Officer of Maire Tecnimont commented: "This new project confirms the enormous opportunities in the field of renewable energy, of which we are able to take advantage thanks to the significant experience of the Group. The combined competences of our subsidiaries, Maire Engineering and Tecnimont, in the chemical and civil/industrial sectors enable us to offer the most demanding customers, such as Silfab, the highest quality standards in the realization of integrated industrial projects using advanced technology."

Maire Tecnimont S.p.A.

Maire Tecnimont S.p.A. is the parent company of an international industrial group which provides a comprehensive, integrated system of services and installations in its sectors: Chemicals and Petrochemicals, Oil & Gas, Power, Civil Engineering and Infrastructure.

The Group has established itself thanks to advanced skills in Project Management and Main Contracting, by implementing complex projects all over the world, combining high quality and planning standards with a focus on multicultural and environmental issues.

The Group, with a presence in 50 countries and 4 continents, currently owns 34 trading companies and can rely on a workforce of about 3,800 employees, of whom more than 2,100 are located abroad. At 30 September 2007 Group's revenues amounted to €1,313.1 million and net profit for the period was €46.3 million. On March 13, 2008 the Group will announce the preliminary financial results for 2007.

Date of Listing on Milan Stock Exchange: November 26, 2007

Joint Global Coordinators: Banca IMI and Lehman Brothers

Listing & Placement Sponsor: Banca IMI

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