



PRESS RELEASE

MAIRE TECNIMONT TOWARDS START-UP OF THE OLEVANO BIOMASS POWER PROJECT

- *The first integration between agriculture and power chain in Italy*
- *Total Contract Value: €55 million*

Rome, 7 October 2008 - **Maire Tecnimont S.p.A.** announces that it has obtained all the necessary approvals by local authorities for the construction of a biomass power station in Olevano Lomellina (Pavia). The project will be immediately initiated, while completion is foreseen for the beginning of 2011.

The electric power plant from renewable sources, with an installed capacity of about 18 MW, will be built by Maire Tecnimont as General Contractor. The cost of the plant is about €55 million, fully executed by Maire Tecnimont.

Furthermore, Maire Tecnimont is leader of the company that will develop the project and manage the plant. Maire Tecnimont in the implementation of the project is collaborating with Equiter – an equity investor (Intesa San Paolo Group) operating in the renewable energy sector - and with local biomass providers that have guaranteed the total supply of the requested raw material. The enlargement of the shareholders' base to power producers and other investors is one of the options foreseen in the next future.

The project represents the first example of real integration between agriculture and power sectors in Italy, in line with the regulatory indications of a "short" chain ("filiera corta") required by the Ministry of Agricultural, Food and Forest Politics. Significant benefits are foreseen in terms both of employment and local services' development (transportation, agricultural services). Thanks to the particular attention paid to sustainability aspects, the project will minimize its environmental impact by significantly reducing emissions into the atmosphere and water system.

Thanks to the positive collaboration between Maire Tecnimont and the Municipality of Olevano Lomellina, a specific agreement oversees compensation to local interests: new urbanization works, discounts on electric tariffs for resident families and economic compensation to the Municipality for works and services of local interest.



Maire Tecnimont S.p.A.

Maire Tecnimont S.p.A. is the parent company of an international industrial group which provides a comprehensive, integrated system of services and installations in its sectors: Chemicals and Petrochemicals, Oil & Gas, Power, Civil Engineering and Infrastructure. The Group has established itself thanks to advanced skills in Project Management and Main Contracting, by implementing complex projects all over the world, combining high quality and planning standards with a focus on multicultural and environmental issues. The Group, with a presence in 50 countries and 4 continents, currently owns 34 trading companies and can rely on a workforce of more than 4,100 employees, of whom more than 2,200 are located abroad. At 30 June 2008, the Group reported Revenues of €1,147 million and Net income of €44 million.

Further information:

Communications Department

Carlo Nicolais
Ph. 39/ 06 /412235.728
Fax 39 /06 412235.642
comunicazione@mairetecnimont.it

Investor Relations

Lawrence Y. Kay
Ph. 39/ 06 /412235.530
Fax. 39/ 06 /412235.644
investor-relations@mairetecnimont.it

Image Building

Simona Raffaelli, Alfredo Mele, Nicole Zancanella
Ph. 39/02/89011300
mairetecnimont@imagebuilding.it