

PRESS RELEASE

NEW AWARD IN BRAZIL IN POWER SECTOR

- Agreement signed with MPX Energia for the construction of the third line in the power station of Pecém (Cearà State)
- Contract Value for Maire Tecnimont Group: about €245 million

Rome, 6 October 2008 - Maire Tecnimont S.p.A. announces to have signed, through its operating company Maire Engineering do Brasil, a preliminary contract with MPX Energia S.A. ("MPX"), a leading Brazilian player operating in power and mining sectors. The agreement foresees the provision of EPC (Engineering, Procurement and Construction) services for the construction of the third line of the new coal-fired power plant in Pecém, Cearà State, Brazil ("Pecém II").

The total project value equals about €350 million. Maire Tecnimont's share is about €245 million. The Group - through Maire Engineering do Brasil – is leader and controls 70% of the special purpose company executing the project. The signature of the EPC contract is expected by the end of October 2008.

The agreement for the third line enters into force today on the basis of the fact that last September 30 MPX – through its subsidiary UTE Porto do Pecém II – has been awarded the A-5 electricity auction held by Electricity Exchange of San Paolo (Bovespa). This contract, with a duration of 15 years, foresees the supply of 276 MW average per annum by MPX Group.

This contract further reinforces the presence of Maire Tecnimont Group in the power sector and, in particular, in Brazil, where at the end of January 2008, the Group had been awarded two mega turn key contracts for the construction of two power stations in Pecém (Pecém I) and Itaqui. The now awarded project for the construction of the third line in the Pecém power station will therefore be integrated in ongoing activities and will benefit from significant time and cost optimisations, at the same time rendering execution risk management more effective. Furthermore, the strengthening of the power business unit confirms the multibusiness feature of Maire Tecnimont Group, which is able to offer worldwide expertise in different sectors of industrial plant engineering.



Maire Tecnimont S.p.A.

Maire Tecnimont S.p.A. is the parent company of an international industrial group which provides a comprehensive, integrated system of services and installations in its sectors: Chemicals and Petrochemicals, Oil & Gas, Power, Civil Engineering and Infrastructure. The Group has established itself thanks to advanced skills in Project Management and Main Contracting, by implementing complex projects all over the world, combining high quality and planning standards with a focus on multicultural and environmental issues. The Group, with a presence in 50 countries and 4 continents, currently owns 34 trading companies and can rely on a workforce of more than 4,100 employees, of whom more than 2,200 are located abroad. At 30 June 2008, the Group reported Revenues of €1,147 million and Net income of €44 million.

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