

**NEW CONTRACT WITH NOVY URENGOY GAS CHEMICAL
COMPLEX (GAZPROM) FOR A POLYETHYLENE PLANT****The initial Agreement foresees detailed engineering services
for a value of circa €15 million**

Rome, 7 April 2009 – Within the framework of the Italian economic Mission in Russia, where top representatives of Governments and Industrial Associations of the two countries will be present, Maire Tecnimont SpA, through its operating company Tecnimont, will sign today at 12,30 pm at the World Trade Center of Moscow – during the Italy-Russia Economic Forum – a contract with **Novy Urengoy Gas Chemical Complex (“NUGCC”)**, a company controlled by Gazprom Group.

In this phase the contract, which has a value of about **€15 million**, foresees the provision of detailed engineering services and technology services, by utilizing LyondellBasell technology, to increase the capacity of an existing low density polyethylene (LDPE) plant in **Novy Urengoy** (Western Siberia). The plant production capacity will reach 400 thousand tonnes per year. Maire Tecnimont is the world leader in the realization of polyolefin plants (polyethylene and polypropylene), with about 30% of the total plants delivered in the last years.

For this plant Maire Tecnimont already performed basic engineering services in 2007. Other agreements relevant to the completion of the complex are currently under discussion, for a total value estimated in about €80 million.

“Our Group is present in Russia since the 1930s and is among the most active Italian companies in this country” stated **Fabrizio Di Amato, Chairman and CEO of Maire Tecnimont**. “We are very satisfied to have signed today a further agreement with NUGCC and we hope that this cooperation could be further continued and expanded in the next future”.

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Maire Tecnimont has been present in Russia and former Soviet Union countries for more than seventy years. The first cooperation dates back to the 1930s when Montecatini, through its engineering centres, was already active in technology transfer and plant construction in the fertilizer field. In the following years the plant engineering and

construction activities significantly increased. The first permanent representative office was opened in Moscow at the beginning of 1960s. Since then, the Group has been active in basic chemical, intermediate, fine chemical sectors and in the last decades also in the petrochemical, power and infrastructure sector.

Up until today the Group has delivered roughly 50 projects in the ex-Soviet Union area for a total value of about \$2 billion. In 2007 a local engineering company, able to perform engineering services in the local market, was incorporated. Currently five plants are under construction in different regions (Tatarstan, Bashkiria, West Siberia and Arctic region), for a total value of about €700 million.

The Russian area represents important opportunities for development, thanks to the large availability of energy reserves and the necessity of making local plants compliant with EU regulations. Moreover the country has high growth potential in power and infrastructure sectors.

Maire Tecnimont S.p.A.

Maire Tecnimont S.p.A. is the parent company of an international industrial group which provides a comprehensive, integrated system of services and installations in its sectors: Chemicals and Petrochemicals, Oil & Gas, Power, Civil Engineering and Infrastructure. The Group has established itself thanks to advanced skills in Project Management and Main Contracting, by implementing complex turnkey projects all over the world, combining high quality and planning standards with a focus on multicultural and environmental issues. The Group, with a presence in 24 countries and 4 continents, currently owns 37 operating companies and can rely on a workforce of about 4,300 employees, more than half of whom are outside Italy. At 31 December 2008, the Group reported Revenues of €2,463 million and Net income of €117 million.

For further information:

Communication Office

Carlo Nicolais
Ph +39 06 412235.728
Fax +39 06 412235.642
comunicazione@mairetecnimont.it

Investor Relations

Lawrence Y. Kay
Ph +39 06 412235.536
Fax +39 06 412235.644
investor-relations@mairetecnimont.it

Image Building

Simona Raffaelli, Nicole Zancanella, Alfredo Mele
Ph +39 02 89011300
mairetecnimont@imagebuilding.it