

NEW PROJECT FOR A GAS TREATMENT PLANT IN IRAN

- Total value of the project: about €1.3 BN, of which over €200 million Maire Tecnimont's share
- The contract is expected to be signed in July 2009 and the project completion is expected by end 2012

Rome, 9 June 2009 – **Maire Tecnimont S.p.A.** has received a Letter of Intent from **Petropars Ltd.** ("PPL"), a company owned by Naftiran Intertrade Company ("NICO") which is a subsidiary of National Iranian Oil Company ("NIOC"), for the realization of Onshore EPC Package No.3 ("EPC3"), part of an integrated Gas Treatment Plant in Tombak (Iran).

The project "South Pars Gas Field Development Phase 12" of the South Pars Gas Field, which is on the border with Qatar and considered the largest gas deposit in the world, foresees the realization of a Gas Treatment Plant of 3 billion standard cubic feet per day (SCFD) capacity and includes Liquid Processing (EPC2), Gas Processing (EPC3) and Off-Site Facilities.

The Onshore EPC3 package will be executed by a Consortium formed by Tecnimont S.p.A. and the Iranian companies Nargan, Dorriz and Gamma. The EPC3 cost is estimated to be approximately **€1.3 billion**, while Tecnimont's scope of work will include overall project management, engineering, procurement services and construction assistance for a total amount exceeding **€200 million**.

The Contract is expected to be signed in July 2009 and its completion is expected end of **2012**.

Maire Tecnimont S.p.A.

Maire Tecnimont S.p.A. is the parent company of an international industrial group which provides a comprehensive, integrated system of services and installations in its sectors: Chemicals and Petrochemicals, Oil & Gas, Power, Civil Engineering and Infrastructure. The Group has established itself thanks to advanced skills in Project Management and Main Contracting, by implementing complex turnkey projects all over the world, combining high quality and planning standards with a focus on multicultural and environmental issues. The Group, with a presence in 24 countries and 4 continents, currently controls 37 operating companies and can rely on a workforce of 4,300 employees, more than half of whom are outside Italy. At 31 December 2008, the Group reported Revenues of €2,463 million and Net income of €117 million.

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