

NEW AWARD IN REFINING SECTOR IN INDIA

- Lump-sum turnkey amounting to approximately US\$80 MN awarded to the Group's Indian subsidiary TICB
- Client: MRPL (ONGC Group, a leading Indian Oil & Gas player)
- Project completion: expected by end 2011

Rome/ Mumbai, 12 August 2009 – **Maire Tecnimont S.p.A.** announces that its operating company **Tecnimont ICB Pvt. Ltd. (TICB)**, a wholly-owned subsidiary of Tecnimont S.p.A., has been awarded an important lump-sum turnkey project to realize a Heavy Coker Gas Oil Hydro-Treating Unit (CHTU) in Mangalore district (Karnataka state, India). TICB has received an official Award Notification from **Mangalore Refinery and Petrochemicals Ltd. (MRPL)**, a subsidiary of Oil and Natural Gas Corporation Limited (ONGC), a leading Indian public group in Oil & Gas Exploration & Production.

The project was awarded to TICB on a lump-sum turnkey basis for approximately US\$80 million and foresees the provision of engineering, procurement, construction and commissioning (EPCC) services to realize the CHTU. The project is part of the complex "**Phase – III Refinery Project**", developed by MRPL at Mangalore. The facilities are scheduled to be completed by end 2011.

The project concerns the design and construction of crude processing refinery facilities with a capacity of 3 million metric tonnes per year (MMTPA), which will increase the capacity of currently existing refinery facilities up to 15 MMTPA upon completion.

TICB, with the award of this important contract, has further reinforced its position as a leading EPC company in the Oil & Gas Sector, confirming the significant role of Maire Tecnimont Group in the Indian market.

Moreover, the project of Hydro-Treating represents an important step in the diversification and widening of Group's area of competence. In particular, in its strategic review approved by the Board of Directors in March 2009, Maire Tecnimont had selected Hydro-Treating as one of its priorities to be developed by 2011.

Maire Tecnimont S.p.A.

Maire Tecnimont S.p.A. is the parent company of an international industrial group which provides a comprehensive, integrated system of services and installations in its sectors: Chemicals and Petrochemicals, Oil & Gas, Power, Civil Engineering and Infrastructure. The Group has established itself thanks to advanced skills in Project Management and Main Contracting, by implementing complex turnkey projects all over the world, combining high quality and planning standards with a focus on multicultural and environmental issues. The Group, listed on the Milan Stock Exchange, with a presence in 24 countries and 4 continents, currently controls 37 operating companies and can rely on a workforce of about 4,300 employees, more than half of whom are outside Italy. At 31 December 2008, the Group reported Revenues of €2,463 million and Net income of €117 million. More information: www.mairetecnimont.it

Tecnimont ICB

TICB, an integral part of Maire Tecnimont Group, is amongst the few engineering and construction companies in India that has capability and experience to supply lump sum turnkeys on Engineering, Procurement and Construction (EPC). TICB is fully owned by Tecnimont SpA, the main operating Company of Maire Tecnimont Group.

TICB group can count on more than 1,900 highly qualified and experienced employees.

Over the years TICB has received many prestigious awards for export performance, best engineering practices and timely completion of projects.

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