

THREE IMPORTANT FEED CONTRACTS FOR BOROUGE 3 PETROCHEMICAL PLANT EXPANSION PROJECT IN THE UNITED ARAB EMIRATES

- Total value of the three FEEDs concerning Borouge 3 (Ruwais, Abu Dhabi): about USD22 MN
- The project will have a duration of approximately nine months

Rome, 6 July 2009 – **Maire Tecnimont S.p.A.** announces that its main operating company **Tecnimont S.p.A.** has been awarded three contracts for the Front-End Engineering Design (FEED) stage of the Borouge 3 expansion project in Ruwais (Abu Dhabi). The client, **Borouge**, is a joint venture between the Abu Dhabi National Oil Company (ADNOC), one of the world's largest oil and gas companies, and Borealis, a leading international producer of chemical and plastics solutions.

The total amount of the contracts, awarded on the basis of a competitive bidding process, is equal to approximately **USD22 million**.

The three FEED contracts cover the multiple polyolefin units, the LDPE (Low Density Polyethylene) unit and the utilities and offsite facilities. The FEED phase is programmed to have a duration of approximately **nine months**. Borouge, by realizing this expansion, will increase its production capacity of polyolefins in Abu Dhabi by adding six new process units.

Tecnimont was the main contractor for the polyolefin unit for Borouge 1, completed in 2001. In 2007 Tecnimont was awarded the polyolefin units for the Borouge 2 expansion, which will be completed in 2010.

"These FEED contracts reinforce Maire Tecnimont Group's presence in the United Arab Emirates" said **Fabrizio Di Amato, Chairman and Chief Executive Officer of Maire Tecnimont S.p.A.** "and further strengthen the long-lasting cooperation with Borouge, one of our most important clients and a leading international producer in the polyolefin sector".

Maire Tecnimont S.p.A.

Maire Tecnimont S.p.A. is the parent company of an international industrial group which provides a comprehensive, integrated system of services and installations in its sectors: Chemicals and Petrochemicals, Oil & Gas, Power, Civil Engineering and Infrastructure. The Group has established itself thanks to advanced skills in Project Management and Main Contracting, by implementing complex turnkey projects all over the world, combining high quality and planning standards with a focus on multicultural and environmental issues. The Group, with a presence in 24 countries and 4 continents, currently controls 37 operating companies and can rely on a workforce of 4,300 employees, more than half of whom are outside Italy. At 31 December 2008, the Group reported Revenues of €2,463 million and Net income of €117 million.

For further information:

Communication Office

Carlo Nicolais
Tel +39 06 412235.728
Fax +39 06 412235.642
comunicazione@mairetecnimont.it

Investor Relations

Lawrence Y. Kay
Tel +39 06 412235.536
Fax +39 06 412235.644
investor-relations@mairetecnimont.it

Image Building

Simona Raffaelli, Nicole Zancanella, Alfredo Mele
Tel +39 02 89011300
mairetecnimont@imagebuilding.it