

MAIRE TECNIMONT ACQUIRES FULL CONTROL OF TECHNIP KTI'S SHARE CAPITAL

- KTI Management purchases the remaining 25% stake in Technip KTI from Technip Italy, reaching 100% of its share capital
- Transaction value: €20 MN
- Technip KTI will change its name into Tecnimont KT

Rome, 25 June 2010 – **Maire Tecnimont S.p.A.** announces the acquisition of the remaining 25% of the International Rome based Process Engineering firm **Technip KTI S.p.A.** from **Technip Italy**, the Italian subsidiary of the French Group Technip, through **KTI Management**. KTI Management S.p.A., which already held a 75% stake, now owns 100% of Technip KTI's share capital.

The price paid for the acquisition of the remaining 25% of Technip KTI amounted to €20 million and has been financed through medium-long term financing. Following this transaction, Technip KTI will change its name into **Tecnimont KT S.p.A.**

It is to be noted that KTI Management is 80% controlled by Sofipart S.r.l., which in turn is 100% owned by Maire Tecnimont S.p.A.. Furthermore, Maire Tecnimont has already formalised some agreements for the purchase of the remaining 20% of KTI Management from other industrial shareholders; the whole transaction is expected to be completed by July 2010. The acquisition confirms the industrial growth strategy undertaken by Maire Tecnimont Group in the Oil, Gas & Petrochemicals business.

The Group intends to leverage on Technip KTI's core competences, including its proprietary technologies of Sulphur Recovery, hydrogen and syngas production, high temperature furnaces as well as its Research and Development activities.

Maire Tecnimont will fully consolidate KTI Management and Technip KTI starting from 1 May 2010.

Maire Tecnimont SpA

Maire Tecnimont S.p.A. is the parent company of an Engineering & Construction international industrial group which operates in three sectors: Oil, Gas & Petrochemicals; Power; and Infrastructure & Civil Engineering. Today, the Group, quoted on the Milan Bourse, is present in approximately 30 countries, currently controls over 40 operative companies and can rely on a workforce of

approximately 5,000 employees, more than half of whom are located abroad. At 31 December 2009, the Group reported Revenues of €2,164 million and Net income, after minorities, of €77 million. For further information: www.mairetecnimont.it

Tecnimont KT SpA (formerly Technip KTI)

Technip KTI, headquartered in Rome, is an international process engineering company with over 35 years of experience in the design and realization of plants for the chemical, petrochemical and refining industries. Technip KTI also operates as a provider of proprietary technologies and as EPC contractor for medium-sized plants and has realized over 500 projects throughout the world, with significant references in the fields of sulfur recovery and gas processing, in hydrogen and syngas production, as well as in high temperature furnaces for refineries and petrochemical plants.

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