

## **MAIRE TECNIMONT ENTERS SHARE CAPITAL OF SOFIPART WHICH CONTROLS TECHNIP KTI**

- Agreements formalized for the acquisition of 40% of Sofipart, while the purchase of the remaining 60% is subordinated to Antitrust confirmation
- Sofipart controls indirectly 75% of Technip KTI, an international process engineering company based in Rome
- Total value foreseen upon completion of the operation: €52 million

*Rome, 5 March 2010* – Maire Tecnimont S.p.A. announces that it has signed a series of agreements leading to the acquisition of the entire share capital of Sofipart S.r.l, a company that controls 76.1% of KTI Management S.p.A, that, in turn, owns 75% of Technip KTI S.p.A, an international engineering process company based in Rome.

The operation entails the immediate transfer to Maire Tecnimont of 40% of the share capital of Sofipart, while the purchase of the remaining 60% is dependent only on the confirmation by the Antitrust Authorities, which is expected within the second quarter of 2010. The investment of Maire Tecnimont foresees, upon completion of the operation, a total disbursement equal to €52 million. Maire Tecnimont intends to finance the operation using, in part, own funds and, in part, medium/long-term financing.

The acquisition fits within a strategy of industrial growth for the Maire Tecnimont Group in the Oil & Gas sector.

Technip KTI, headquartered in Rome, is an international process engineering company with over 35 years of experience in the design and realization of plants for the chemical, petrochemical and refining industries. Technip KTI also operates as a provider of proprietary technologies and as EPC contractor for medium-sized plants and has realized over 500 projects throughout the world. In doing so, the company has gained significant references in the fields of sulfur recovery and gas processing, in hydrogen and syngas production, as well as in high temperature furnaces for refineries and petrochemical plants.

Technip KTI controls eight operating and service companies in Italy and abroad and reported at 31 December 2008 consolidated revenues equal to €221 million, EBIT of €12.3 million, and net income of €12.7 million. The net financial position at end 2008 was positive at €108 million (net cash), while the backlog totaled €295 million. At the consolidated level the company counted about 400 employees throughout the world, for the

most part engineers and technical staff, with an annual production capacity of almost one million engineering hours.

**Fabrizio Di Amato**, Chairman and Chief Executive Officer of Maire Tecnimont S.p.A., stated: "We are very satisfied with this acquisition that is in line with our Group's strategic plan. This operation will bring relevant technological and process expertise, in refining as well as in gas processing. Once it is perfected, the operation will allow Maire Tecnimont to develop an Oil & Gas pole in the Rome area".

#### **Maire Tecnimont SpA**

Maire Tecnimont S.p.A. is the parent company of an international industrial group which provides a comprehensive, integrated system of services and installations in its sectors: Chemicals and Petrochemicals, Oil & Gas, Power, Civil Engineering and Infrastructure. The Group has established itself thanks to advanced skills in Project Management and Main Contracting, by implementing complex turnkey projects all over the world, combining high quality and planning standards with a focus on multicultural and environmental issues. The Group, listed on the Milan Stock Exchange, with a presence in about 30 countries, currently controls about 40 operating companies and can rely on a workforce of more than 4,500 employees, more than half of whom are outside Italy. At 31 December 2008, the Group reported Revenues of €2,463 million and Net income of €117 million. More information: [www.mairetecnimont.it](http://www.mairetecnimont.it)

#### **For further information:**

##### **Communication Office**

Carlo Nicolais

Tel: +39 06 412235.728

Fax: +39 06 412235.642

[comunicazione@mairetecnimont.it](mailto:comunicazione@mairetecnimont.it)

##### **Investor Relations**

Lawrence Y. Kay

Tel: +39 06 412235.536

Fax: +39 06 412235.644

[investor-relations@mairetecnimont.it](mailto:investor-relations@mairetecnimont.it)

##### **Image Building**

Simona Raffaelli, Alfredo Mele,

Claudia Arrighini

Tel: +39 02 89011300

[mairetecnimont@imagebuilding.it](mailto:mairetecnimont@imagebuilding.it)