

NEW AWARD OF A LSTK ACID-GAS REMOVAL PROJECT IN KUWAIT

- Client: Kuwait National Petroleum Company (KNPC)
- EPCC Lump-Sum turnkey contract: value approximately USD400 MN
- Project Completion: expected by 2014

Rome, 27 July 2010 – Maire Tecnimont S.p.A. announces that its main operating company Tecnimont S.p.A. has been awarded a contract to develop an acid-gas removal plant (AGRP) for Kuwait National Petroleum Company (KNPC), the State Refiner controlled by the Kuwait Petroleum Company (KPC). The project will be executed on a Lump-Sum Turnkey contract basis for approximately USD400 million. The completion is expected by 2014.

The contract foresees the provision of engineering, procurement, construction and commissioning ("EPCC") services for a brand new process train of gas handling and sweetening facilities (New AGRP Unit), as well as for the revamping of the existing gas handling facilities (Existing AGRP Unit), within the Mina Al-Ahmadi Refinery (Kuwait City).

The New AGRP facilities will be capable of handling as much as 230 million cubic feet-a-day of gas and 78,000 barrels a day of condensates and are an integral part of Kuwait's environmental plans and commitment and will contribute in a significant manner to reduce emissions by producing clean fuels.

Maire Tecnimont has a significant experience in Kuwait having recently completed an Aromatics Complex at Al Shuaiba for the Kuwait Paraxilene Production Company (KPPC), one of the largest of this type in the chemical industry. This new contract and cooperation with KNPC will reinforce the Group's references in the gas sector and consolidate its presence in the country.

Maire Tecnimont SpA

Maire Tecnimont S.p.A. is the parent company of an Engineering & Construction international industrial group which operates in three sectors: Oil, Gas & Petrochemicals; Power; and Infrastructure & Civil Engineering. Today, the Group, quoted on the Milan Bourse, is present in approximately 30 countries, currently controls over 40 operative companies and can rely on a workforce of over 5,100 employees, more than half of whom are located abroad. At 31 December 2009, the Group reported Revenues of €2,164 million and Net income, after minorities, of €77 million. For further information: www.mairetecnimont.it

Media Relations

Carlo Nicolais
publicaffairs@mairetecnimont.it

Image Building

Simona Raffaelli, Alfredo Mele,
Claudia Arrighini
Tel +39 02 89011300
mairetecnimont@imagebuilding.it

Investor Relations

Lawrence Y. Kay
Tel +39 06 412235.536
Fax +39 06 412235.644
investor-relations@mairetecnimont.it