

NEW AWARD IN FERTILIZER SECTOR IN INDIA

- Tecnimont and TICB have signed a Letter of Intent with National Fertilizer Limited to Realize Ammonia Plant Feedstock Changeover in Nangal, India
- EPCC Lump-Sum Turnkey Contract: value approximately USD240 mn
- Project Completion: expected by 2013

Rome, 22 March 2010 – **Maire Tecnimont** announces that its main operating subsidiary, **Tecnimont S.p.A.**, in consortium with **Tecnimont ICB Pvt. Ltd.** (“**TICB**”), the Group’s subsidiary based in Mumbai, India, has signed a Letter of Intent to realize a Feedstock Changeover of an ammonia plant in Nangal District (State of Punjab, India) for **National Fertilizer Limited** (“**NFL**”). NFL is a leading producer of nitrogenous fertilizers in India. The project, which will be executed on a Lump-sum turnkey contract basis for approximately USD240 million, foresees the provision of technology licensing, engineering, procurement, construction and commissioning (“**EPCC**”) services. The completion is scheduled for 2013.

The project comprises revamping the existing fertilizer plant in Nangal for feedstock changeover from Fuel Oil (FO)/Low Sulphur Heavy Stock (LSHS) to Re-Liquified Natural Gas (“**RLNG**”), while maintaining the production capacity of 950 MTPD. The project includes the revamping of other necessary offsite and utility facilities. By utilizing the KBR Steam Methane Reformation (SMR) technology the project will also reduce the specific energy consumption of the plant.

This contract is concrete evidence of Maire Tecnimont expansion in the fertilizer sector, confirming the strategy to increase its market share in this business, where the acquisition of Stamicarbon has been already an important milestone. Moreover, the project confirms the role of the Group in the Indian Market, through its subsidiary TICB, one of the largest Engineering & Construction companies in the country.

Maire Tecnimont SpA

Maire Tecnimont S.p.A. is the parent company of an international industrial group which provides a comprehensive, integrated system of services and installations in its sectors: Chemicals and Petrochemicals, Oil & Gas, Power, Civil Engineering and Infrastructure. The Group has established itself thanks to advanced skills in Project Management and Main Contracting, by implementing complex projects all over the world, combining high quality and planning standards with a focus on multicultural and environmental

issues. Today, the Group, quoted on the Milan Bourse, is present in approximately 30 countries and 4 continents, currently controls 40 operative companies and can rely on a workforce of over 4,500 employees, of which more than half are located abroad. At 31 December 2009, the Group reported Revenues of €2,175 million and Net income of €77 million.

Group Presence in India and Tecnimont ICB

Tecnimont's commitment to India goes back to the 1930s, with the realization of the first nitric acid plant in the country. In the last 5 decades, the Group has completed more than 20 fertilizer plants and 40 process units in India. In the second half of the 1990s Tecnimont progressively acquired 50% of Tecnimont ICB, which has been fully controlled from December 2007. TICB is today amongst the few engineering and construction companies in India that has capability and experience to supply plants on Lumpsum Turnkey basis in addition to providing EPC services to group companies for projects worldwide. TICB group maintains a highly qualified and experienced staff of about 2,000. Over the years TICB has received many prestigious awards for export performance, best engineering practices and timely completion of projects.

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