

**NEW CONTRACT SIGNED IN POLYOLEFIN SECTOR IN
RUSSIA**

- Contract value (cost plus fee basis): about €100 MN
- Client: C.S. Construction Solutions for Novy Urengoy Gas Chemical Complex (NUGCC), a Company controlled by Gazprom Group
- Completion expected: by end of 2012
- The contract includes the supply of equipment and materials, with associated facilities of procurement services and site assistance

Rome, 31 May 2010 - **Maire Tecnimont S.p.A.** announces that its main operating company Tecnimont S.p.A. has signed a contract with C.S. Construction Solutions Ltd for End User **Novy Urengoy Gas Chemical Complex** (NUGCC), a Company controlled by **Gazprom Group**.

The contract, which has a value on a cost plus fee basis of about **€100 million**, foresees the provision of equipment and raw materials, with associated facilities of procurement services and site assistance, for a 400 KTY "Low Density Polyethylene" (LDPE) Plant in Novy Urengoy (Western Siberia). The completion of the contract activities is expected by end of 2012. For the same project in 2007 Maire Tecnimont already performed basic engineering services and in 2009 was awarded a detailed engineering contract, which is currently in execution.

"Today's contract is a great result for Maire Tecnimont because it confirms once again the excellence of our Group in the polymers business and its long tradition in the market of the former USSR, where we have been present for many decades", stated **Fabrizio Di Amato, Chairman and CEO** of Maire Tecnimont S.p.A..

* * *

Maire Tecnimont has been present in Russia and former Soviet Union countries for almost eighty years. The first cooperation dates back to the 1930s, when Montecatini already had an intensive activity involving technology transfer and plant construction in the fertilizer field. The first permanent representative office was opened in Moscow at the beginning of 1960s. Up until today, the Group has realized roughly 50 projects in the ex-Soviet Union area for a total value of about USD2 billion. Currently five plants are under construction in different regions (Tatarstan, Bashkiria, West Siberia and Arctic region), for a total value of about €1 billion.

Maire Tecnimont SpA

Maire Tecnimont S.p.A. is the parent company of an Engineering & Construction international industrial group which operates in three sectors: Oil, Gas & Petrochemicals; Power; and Infrastructure & Civil Engineering. Today, the Group, quoted on the Milan Bourse, is present in approximately 30 countries, currently controls over 40 operative companies and can rely on a workforce of approximately 5,000 employees, more than half of whom are located abroad. At 31 December 2009, the Group reported Revenues of €2,164 million and Net income, after minorities, of €77 million. For further information: www.mairetecnimont.it

Media Relations

Carlo Nicolais
publicaffairs@mairetecnimont.it
Image Building
Simona Raffaelli, Alfredo Mele,
Claudia Arrighini
Tel +39 02 89011300
mairetecnimont@imagebuilding.it

Investor Relations

Lawrence Y. Kay
Tel +39 06 412235.536
Fax +39 06 412235.644
investor-relations@mairetecnimont.it