

NEW STAMICARBON AWARD IN LICENCING BUSINESS IN TURKMENISTAN

Rome/Sittard, 1 April 2010 - Maire Tecnimont S.p.A. announces that its Netherlands based subsidiary Stamicarbon, the world market leader in licensing urea technology, has reached an agreement for the license of a 1925 mtpd urea melt plant to Turkmenhimiya State Concern, Turkmenistan's state owned petrochemical company located in Ashgabat. Start up is planned in Q4 2012.

Turkmenistan possesses an abundance of natural resources such as natural gas and oil and is one of the fastest growing countries in Central Asia, boasting a GDP growth rate of approximately 10%. In addition to natural gas and oil, cotton is also one of the country's major exports. The demand for urea is rising as fertilizer to grow cotton.

The urea melt plant is going to use Stamicarbon's Urea 2000plus™ Technology with pool condenser concept.

The new plant will be located in Mary City as part of a fertilizer complex in the east of Turkmenistan. It will be the second Stamicarbon urea plant in Turkmenistan, the first one, a 1050 mtpd urea plant with pool reactor technology, is already successful in operation in Tejen since 2005.

Maire Tecnimont S.p.A.

Maire Tecnimont S.p.A. is the parent company of an international industrial group which provides a comprehensive, integrated system of services and installations in its sectors: Chemicals and Petrochemicals, Oil & Gas, Power, Civil Engineering and Infrastructure. The Group has established itself thanks to advanced skills in Project Management and Main Contracting, by implementing complex projects all over the world, combining high quality and planning standards with a focus on multicultural and environmental issues. Today, the Group, quoted on the Milan Bourse, is present in approximately 30 countries and 4 continents, currently controls approximately 40 operative companies and can rely on a workforce of over 4,500 employees, of which more than half are located abroad. At 31 December 2009, the Group reported Revenues of €2,175 million and Net income of €77 million.

Stamicarbon

Stamicarbon, the licensing and IP Center of Maire Tecnimont, is the global market leader in licensing of urea technology and services with more than 50% market share in synthesis and 40% market share in urea granulation

technology. Stamicarbon has over 60 years' experience in licensing its urea technology, delivering optimum environmental performance, safety, reliability and productivity at the lowest investment level. Around the world, over 240 urea plants are using its technology. Furthermore it has completed over 90 revamp projects in Stamicarbon and non-Stamicarbon plants. Its technologies are available through licensed contractors. Since 1947, Stamicarbon has been the world's leading authority and innovator in the field of urea in close cooperation with research institutes, suppliers and customers. The latest innovative achievements are the AVANCORE® urea process, Safurex® stainless-steel material, Urea Granulation Technology, The Mega Plant Technology and Urea 2000plus™ Technology. Stamicarbon has offices in Sittard (The Netherlands), Beijing (China) and Moscow (Russia). More information: www.stamicarbon.com

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