

MAIRE TECNIMONT RECEIVES THE 2011 M&A AWARD

- The multiple step acquisition of Technip KTI S.p.A. and the subsequent establishment of Tecnimont KT S.p.A. has been awarded as "*Best acquisition in Italy*"
- The acknowledgment followed a selection organised by KPMG Corporate Finance, Fineurop Soditic and Class Editori, with the patronage of AIFI (Italian Private Equity and Venture Capital Association) and Bocconi University

Milan, 29 March 2011 – **Maire Tecnimont S.p.A.** has been awarded the **2011 M&A Award** during a prestigious award ceremony at the Swiss Center in Milan; the acknowledgement came this year for the category "*Best acquisition in Italy*".

Maire Tecnimont has been awarded for its innovation effort and its contribution to the development of the "Italian Economy's" competitiveness through the multiple step acquisition of **Technip KTI S.p.A. (now Tecnimont KT S.p.A.)**, an International Process Engineering Company based in Rome and operating in the field of design and construction of plants in the oil, gas and petrochemicals business.

The main steps of the acquisition process are described hereafter: on 5 March 2010 Maire Tecnimont formalized the acquisition of 40% in **Sofipart S.r.l.**, a Company that was indirectly controlling Technip KTI S.p.A.. On 19 May 2010, Maire Tecnimont finalised the acquisition of circa 60% of Sofipart. Finally, on 25 June 2010, Maire Tecnimont S.p.A. reached the full control (100%) of **Technip KTI S.p.A.** through the purchase of the remaining 25% stake from Technip Italy, an Italian subsidiary of the French Group Technip. After the transaction's completion, Technip KTI has been renamed **Tecnimont KT S.p.A.**

The total disbursement for the Maire Tecnimont Group was €85.6 million, financed through the sale of treasury stocks, other assets and medium/long term borrowings. The acquisition fits within the framework of the Group's strategy of industrial growth in the Oil, Gas & Petrochemical sector and has brought leading process and technological competencies in the refining, gas treatment and high temperature furnaces technologies.

The M&A Award, now at its seventh annual edition, is organized by **KPMG Corporate Finance, Fineurop Soditic** and **Class Editori**, with the patronage of **AIFI** (Italian Private Equity and Venture Capital Association) and **Luigi Bocconi University in Milan**; the award

envisages three different categories of acknowledgments: *Best acquisition in Italy*, *Best acquisition abroad by an Italian company* and *Best acquisition in Italy by a Foreign Group*.

The award has been granted by an authoritative jury chaired by Professor Angelo Provasoli at Bocconi University and composed of Giampio Bracchi, Chairman of AIFI, Alessandro Castellano, Chief Executive Officer of Sace, Massimo D’Aiuto, Chief Executive Officer of S.p.A., Maximilian Peter Fiani, Partner of KPMG Corporate Finance, Francesco Gianni, Studio Gianni, Origoni, Grippo & Partners, Fausto Marchionni, Professor at University of Turin, Ettore Mazzotti, Director at Lombard, Class Editori, Eugenio Morpurgo, Chief Executive Officer of Fineurop Seditic, Gianemilio Osculati, Chairman of Valore S.p.A., Luisa Todini, Chairman of Todini Finanziaria S.p.A. and Elena Zambon, Chairman of Zambon Company S.p.A.

“We are very satisfied to be receiving such a prestigious acknowledgement” declared **Gianni Bardazzi, SVP Strategic Marketing and Special Initiatives**. “This transaction, which concluded with the integration of Tecnimont KT within our Group, perfectly fits in with the Group’s strategic plan and enables us to benefit from leading process and technological competencies, both in the refining and gas treatment sectors, and also to develop an important pole in the Rome area”.

Maire Tecnimont SpA

Maire Tecnimont S.p.A. is the parent company of an Engineering, Main Contracting and Licensing International industrial group which operates in three sectors: Oil, Gas & Petrochemicals, Power, Civil Engineering & Infrastructure. Today, the Group, quoted on the Milan Bourse, is present in approximately 30 countries, currently controls over 50 operative companies and can rely on a workforce of about 5,100 employees, more than half of whom are located abroad. At 31 December 2010, the Group reported Revenues of €2,536 million and Net income, after minorities, of €62 million. For further information: www.mairetecnimont.it.

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