

CONTRACT SIGNED FOR THE CONSTRUCTION OF THE NEW COPENHAGEN "CITYRINGEN" UNDERGROUND

Copenhagen, 7 January 2011 – **Maire Tecnimont S.p.A.** announces that its main operating company **Tecnimont S.p.A.** has signed definitive agreements for the construction of the north bound and south bound rings of the new Copenhagen and Frederiksberg underground "CITYRINGEN" following the award as preferred bidder communicated to the market last 24 November.

The signing ceremony at the Copenhagen Royal Theater was attended today by the Danish local Authorities, the representatives of the Italian Embassy, the top management of **Metroselskabet I/S**, the Company who manages the City of Copenhagen's Underground Network, and the other partners of the project.

The estimated overall value of the contract, which is now effective, is approximately €1.7 billion, of which €700 million pertaining to Maire Tecnimont Group which today has been added to the consolidated backlog. The consortia, that will operate as General Contractor, is composed of Tecnimont S.p.A., SALINI Costruttori S.p.A. and SELI S.p.A.. The project's completion is expected by the end of 2018.

This project represents an important achievement in internationalisation for Maire Tecnimont Group in highly complex transportation infrastructure.

Maire Tecnimont SpA

Maire Tecnimont S.p.A. is the parent company of an Engineering & Construction International industrial group which operates in three sectors: Oil, Gas & Petrochemicals, Power, Civil Engineering & Infrastructure. Today, the Group, quoted on the Milan Bourse, is present in approximately 30 Countries, currently controls over 50 operative companies and can rely on a workforce of about 5,100 employees, of which more than half are located abroad. At 31 December 2009, the Group reported Revenues of €2,164 million and Net income, after minorities, of €77 million. For further information: www.mairetecnimont.it.

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