

NEW CONTRACT AWARDED IN ABU DHABI

- **Total amount:** circa USD880 MN, of which circa USD280 MN pertaining to the Maire Tecnimont Group
- **Client:** Etihad Rail Company
- **Project completion:** by the end of 2014

Milan, 24 October 2011 – **Maire Tecnimont** announced that it has been awarded the Civil & Track Works contract for the first stage of the Etihad Rail network in a consortium with **Saipem S.p.A.** and **Dodsai Engineering and Construction Pte. Limited.** The Client is **Etihad Rail Company**, the master developer and operator of the UAE's national railway.

The Civil & Track Works contract for the **first stage** of the network, which will link the Western Region cities of Habshan and Ruwais by 2013 and then Shah and Habshan by 2014, concerns the design and construction of a 266 km network. The project addresses the necessity to transport over 7 million tonnes of sulphur annually, which will be produced as a byproduct of hydrocarbon processing, primarily from the Habshan 5 gas processing plant once it is fully functional. Habshan 5 is a large size gas development turnkey projects which Maire Tecnimont is currently constructing.

The total value of the project is approximately USD880 million, of which circa USD280 million pertains to Maire Tecnimont. The project is of "fast track" type, the completion of which is planned by the end of 2014, and foresees the provision of Design, Engineering, Procurement, Construction and Testing services.

Once complete, Etihad Rail's 1,200 km route network will connect urban and remote communities throughout the country. The network will facilitate trade, open up communication channels and foster economic development. The network will also form a vital part of the GCC Railway Network – linking the UAE to Saudi Arabia via Ghweifat in the west and Oman via Al Ain in the east.

With the award of this project Maire Tecnimont confirms its consolidated experience in the high speed railway sector, where the Group has designed and took part in the realization of about one third of the actual Italian high speed railway network (Milan-Turin and Bologna-Florence tracts).

The Presence of the Maire Tecnimont Group in the Middle East

The Maire Tecnimont Group boasts a consolidated experience in the Middle East, where it has been present for over thirty years through its subsidiary Tecnimont Arabia Limited (TAL), headquartered at Al-Khobar (Saudi Arabia), as well as through its network of representative offices. The first contract awarded to Tecnimont in Abu Dhabi was in 1999, relating to the Borouge 1 petrochemical complex for the production of polyolefines, which was completed in 2001. In 2007 Tecnimont was awarded the polyolefine units in the first expansion phase of the complex ("Borouge 2"). During 2007, Tecnimont also realized the revamping of the Borouge 1 process lines. In May 2010, Tecnimont was also awarded two out of three packages relating to the "Borouge 3" project. In the Oil & Gas sector Tecnimont, in a 50/50 joint venture with JGC, was awarded in July 2009 the Habshan 5 project, one of the largest gas development turnkey projects in the world.

Maire Tecnimont SpA

Maire Tecnimont S.p.A. is the parent company of an Engineering, Main Contracting & Licensing group which operates in three sectors: Oil, Gas & Petrochemicals, Power, Infrastructure & Civil Engineering. The Group, quoted on the Milan Bourse, is present in over 30 Countries, controls over 50 operating companies and can rely on a workforce of about 5,300 employees, of which more than half are located internationally. At 31 December 2010, the Group reported Revenues of €2,536 million and Net income, after minorities, of €62 million. For further information: <http://www.mairetecnimont.com/en/media>

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