

## **MAIRE TECNIMONT LANDS IN THE UNITED STATES WITH A DOUBLE AWARD**

- Licensing, Engineering and Procurement for a new fertilizer complex in Iowa
- Client: Orascom Construction Industries – OCI
- Total amount: approximately USD250 MN

*Milan, 6 September 2012* – **Maire Tecnimont S.p.A.** announces that two of its subsidiaries, Tecnimont S.p.A. and Stamicarbon BV, have separately received two awards related to a greenfield fertilizer complex in Iowa, USA by **Iowa Fertilizer Company (IFCo)** a wholly owned subsidiary of **Orascom Construction Industries (OCI)**.

Tecnimont S.p.A. has received a Letter of Intent for the provision of full Engineering Services and complete Supply of Materials, on a lump sum basis for the construction of a new greenfield Ammonia plant with a capacity of 2,200 metric tons per day (MTPD) based on KBR technology. The scope of work will also include Construction Supervision services as well as Engineering and Procurement services for the Utilities and Offsites units. Based on the Letter of Intent, Tecnimont has received an interim notice to proceed for engineering and procurement services. The full notice to proceed is expected within six months.

Furthermore, Stamicarbon BV has received an order for the provision of a Process Design Package for a new greenfield Urea Synthesis plant with a capacity of 2,200 MTPD. This plant is also part of the same fertilizer complex.

The overall project value for Maire Tecnimont Group is approximately USD250 million and the completion of the project is expected in the second quarter of 2015.

**Orascom Construction Industries (OCI)** owns and operates nitrogen fertilizer plants in Egypt, the Netherlands, the United States, and Algeria and has an international distribution platform spanning from the Americas to Asia. OCI ranks among the world's top fertilizer producers with a production capacity which will exceed 7.0 million metric tons in 2012. OCI also provides international engineering and construction services primarily on infrastructure, industrial and high-end commercial projects in Europe, the Middle East and North Africa for public and private clients. OCI ranks among the world's top global contractors and will be managing the civil and construction works for the fertilizer complex.

This double award represents the first recent success of the Maire Tecnimont Group concerning a plant located in North America. North America is a promising market where thanks to the exploitation of shale gas leading to a reduction of natural gas prices, it is likely that, in the near future, many more gas-based industrial plants are expected to be tendered. These contracts consolidate the track record of Maire Tecnimont Group in the strategic fertilizer sector thanks to its licensing as well as its realization capability.

**Maire Tecnimont SpA**

Maire Tecnimont S.p.A. is the parent company of an Engineering and Construction (E&C), Technology and Services Group operating mainly in Hydrocarbon plant engineering industry (Oil, Gas & Petrochemicals; Fertilizers; Power). The Group is listed on the Milan Stock Exchange and is present in over 30 countries, controls over 50 operating companies and has about 5,300 employees, half of whom are located abroad. At 31 December 2011 the Group reported revenues for €2.6 billion and a backlog of about €4.9 billion. For further information: [www.mairetecnimont.it](http://www.mairetecnimont.it).

**Public Affairs**

Carlo Nicolais  
[public.affairs@mairetecnimont.it](mailto:public.affairs@mairetecnimont.it)

**Investor Relations**

Cristina Girelli  
Tel +39 02 63137081  
[investor-relations@mairetecnimont.it](mailto:investor-relations@mairetecnimont.it)

**Image Building**

Simona Raffaelli, Alfredo Mele  
Tel +39 02 89011300  
[mairetecnimont@imagebuilding.it](mailto:mairetecnimont@imagebuilding.it)