

NEW CONTRACTS AWARDED IN SAUDI ARABIA AND BRAZIL

Milan, 21 February 2012 – **Maire Tecnimont S.p.A.** announces that its subsidiaries, **Tecnimont S.p.A.** and **Tecnimont do Brasil Ltda**, have been awarded two contracts in Saudi Arabia and Brazil, respectively, for an overall value of **USD145 million**.

In the Kingdom of Saudi Arabia Tecnimont S.p.A. has been awarded an Engineering-Procurement-Construction-Commissioning (EPCC) contract on a lumpsum turnkey basis for a Special Project in Al-Jubail, to support SABIC affiliate companies operations. The Client is Saudi Basic Industries Corporation (SABIC), one of the largest diversified chemical companies in the world.

The overall project value is approximately **USD63 million** and the completion is expected by first quarter 2014. This award confirms the recognized experience of the Group in the Middle East.

In Brazil **Tecnimont do Brasil Ltda**, as leader of a consortium with some Brazilian engineering companies, has been awarded a contract for Engineering Services and support to Procurement for the realization of a new fertilizer complex, named UFN III, to be built in the region of Mato Grosso do Sul.

The contract has a total value of approximately **USD82 million** and the completion is expected by September 2013.

The client is Consórcio UFN III, a consortium formed by the Brazilian Galvão Engenharia SA, Sinopec Petroleum do Brasil Ltda and GDK SA, which has been awarded the EPC project on lump sum turnkey basis for the realization of the UFN III plant for the end user client Petrobras, one of main world players in the Oil & Gas, Power, and Petrochemicals. The new complex will have a capacity of 2,200 mtpd of ammonia (KBR technology) and 3,600 mtpd of Urea (Stamicarbon technology). The Tecnimont do Brasil contract for Engineering Services and support to Procurement therefore adds to the two contracts already awarded to Stamicarbon BV - the Maire Tecnimont Group's Licensing and Intellectual Property center, which is the world market leader in urea licensing – for the provision of urea licensing, process design package and equipment supply, and further demonstrates the synergies among the Maire Tecnimont Group's subsidiaries in the fertilizer sector.

Maire Tecnimont SpA

Maire Tecnimont S.p.A. is the parent company of an Engineering, Main Contracting and Licensing Group operating in three sectors: Oil, Gas & Petrochemicals; Power; Infrastructure and Civil Engineering. The Group is listed on the Milan Stock Exchange and is present in over 30 countries, controls over 50 operating companies and has about 5,300 employees, half of whom are located abroad. At 31 December 2010 the Group reported revenues for €2,536 million and a Net Income after Minorities of €62 million. For further information: www.mairetecnimont.it.

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