

## **NEW AWARDS FOR MAIRE TECNIMONT IN OIL, GAS & PETROCHEMICAL BUSINESS**

### **Approximately €290 MN awarded in contracts for:**

- A petrochemical EPC project in Saudi Arabia for Sadara Chemical Company (Sadara), a JV between Saudi Arabian Oil Company and The Dow Chemical Company
- A refinery project in Bulgaria for Lukoil Group
- Various technology and services awards

*Milan, 30 July 2012* – **Maire Tecnimont S.p.A.** has been awarded contracts for a total amount of approximately **€290 million** for EPC and other services.

In the Kingdom of Saudi Arabia, the Group has been awarded through its subsidiaries, Tecnimont S.p.A. and Tecnimont Arabia Limited, Engineering, Procurement and Construction (EPC) contracts on a Lump Sum Turn Key basis for the implementation of a manufacturing plant in Jubail for **Sadara Chemical Company** (Sadara), a joint venture between **Saudi Arabian Oil Company** (Saudi Aramco) and **The Dow Chemical Company** (Dow). Completion is expected by the end of 2014. The plant is part of a world scale chemical complex being built by Sadara in Jubail Industrial City II. Once completed, the Sadara complex will represent the world's largest chemical facility ever built in a single phase.

In Bulgaria, the Group has signed through its, subsidiary Tecnimont KT S.p.A., an EPC contract on a Lump Sum Turn Key basis for the realization of the new Sulphur Recovery Unit SRU-4 to be installed in Burgas refinery. The client is **OOO Lukoil Neftochim Burgas AD**, the Bulgarian subsidiary of Russian Lukoil Group. Project completion is expected by the end of October 2014. The scope of the contract is part of the Burgas refinery development expansion project.

Moreover, Maire Tecnimont has received a series of awards, located in Europe, Middle East, South Asia and Far East, for licensing, design and maintenance services, as well as technology packages.

These awards confirm the focus of the Group in the oil, gas & petrochemical business by reinforcing relations with prestigious clients worldwide.

**Maire Tecnimont SpA**

Maire Tecnimont S.p.A. is the parent company of an Engineering and Construction (E&C), Technology and Services Group operating mainly in Hydrocarbon plant engineering industry (Oil, Gas & Petrochemicals; Fertilizers; Power). The Group is listed on the Milan Stock Exchange and is present in over 30 countries, controls over 50 operating companies and has about 5,300 employees, half of whom are located abroad. At 31 December 2011 the Group reported revenues for €2.6 billion and a backlog of about €4.9 billion. For further information: [www.mairetecnimont.it](http://www.mairetecnimont.it).

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